

All Numbers in This Report  
Have Been Rounded To  
The Nearest Dollar

**ANNUAL FINANCIAL REPORT**

**UPDATE DOCUMENT**

For The

**VILLAGE of Port Dickinson**

**County of Broome**

**For the Fiscal Year Ended 05/31/2012**

\*\*\*\*\*  
**AUTHORIZATION**

**ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:**

1. **\*\*\*Every Municipal Corporation \*\*\* shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation \*\*\***

5. **All reports shall be certified by the officer making the same and shall be filed with the Comptroller \*\*\* It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report \*\*\***

**State of NEW YORK  
Office of The State Comptroller  
Division of Local Government and School Accountability  
Albany, New York 12236**



VILLAGE OF Port Dickinson

\*\*\* FINANCIAL SECTION \*\*\*

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2011 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2012:

- (A) GENERAL
- (FX) WATER
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2011 represent data filed by your government with OSC as reviewed and adjusted where necessary.

\*\*\* ARRA SECTION \*\*\*

The American Recovery and Reinvestment Act (ARRA) section of your Annual Financial Report is designed to report revenues and expenditures of federal stimulus money for the current fiscal year ended.

\*\*\* SUPPLEMENTAL SECTION \*\*\*

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.



VILLAGE OF Port Dickinson  
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(A) GENERAL

Balance Sheet

<b>Assets</b>			
Cash		A200	682
Cash In Time Deposits	232,815	A201	127,263
Petty Cash	50	A210	550
<b>TOTAL Cash</b>	<b>232,865</b>		<b>128,494</b>
Accounts Receivable	337	A380	
<b>TOTAL Other Receivables (net)</b>	<b>337</b>		<b>0</b>
Due From Other Funds	18,562	A391	16,945
<b>TOTAL Due From Other Funds</b>	<b>18,562</b>		<b>16,945</b>
Due From Other Governments	7,063	A440	133,906
<b>TOTAL Due From Other Governments</b>	<b>7,063</b>		<b>133,906</b>
Cash In Time Deposits, Spec Res	113,648	A231	128,950
<b>TOTAL Restricted Assets</b>	<b>113,648</b>		<b>128,950</b>
<b>TOTAL Assets</b>	<b>372,476</b>		<b>406,296</b>



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(A) GENERAL

Balance Sheet

<b>Liabilities</b>			
Accounts Payable	30,967	A600	38,134
<b>TOTAL Accounts Payable</b>	<b>30,967</b>		<b>38,134</b>
Accrued Liabilities		A601	4,536
<b>TOTAL Accrued Liabilities</b>	<b>0</b>		<b>4,536</b>
Overpayments & Clearing Account	10,325	A690	416
<b>TOTAL Other Liabilities</b>	<b>10,325</b>		<b>416</b>
Due To Other Funds	7,443	A630	
<b>TOTAL Due To Other Funds</b>	<b>7,443</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>48,735</b>		<b>43,086</b>
Unemployment Insurance Reserve	16,449	A815	16,481
Capital Reserve	97,200	A878	112,469
<b>TOTAL Restricted Fund Balance</b>	<b>113,648</b>		<b>128,950</b>
Unreserved Fund Balance Appropriated	71,000	A910	
Assigned Appropriated Fund Balance		A914	86,059
Assigned Unappropriated Fund Balance		A915	150,201
<b>TOTAL Assigned Fund Balance</b>	<b>71,000</b>		<b>236,260</b>
Unreserved Fund Balance Unappropriated	139,092	A911	
<b>TOTAL Unassigned Fund Balance</b>	<b>139,092</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>323,741</b>		<b>365,210</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>372,476</b>		<b>408,296</b>





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(A) GENERAL

Results of Operation

<b>Revenues</b>			
Real Property Taxes	331,489	A1001	338,088
<b>TOTAL Real Property Taxes</b>	<b>331,489</b>		<b>338,088</b>
Other Payments In Lieu of Taxes	1,537	A1081	1,601
Interest & Penalties On Real Prop Taxes	1,542	A1090	1,436
<b>TOTAL Real Property Tax Items</b>	<b>3,079</b>		<b>3,038</b>
Non Prop Tax Dist By County	332,481	A1120	326,040
Utilities Gross Receipts Tax	13,389	A1130	13,095
Franchises	18,690	A1170	23,208
<b>TOTAL Non Property Tax Items</b>	<b>384,560</b>		<b>362,343</b>
Clerk Fees	137	A1255	110
Police Fees	33	A1520	49
Other Transportation Departmental Income		A1789	
Park And Recreational Charges	705	A2001	563
<b>TOTAL Departmental Income</b>	<b>875</b>		<b>722</b>
Public Safety Services For Other Govts	12,740	A2260	19,417
Fire Protection Services Other Govts	29,524	A2262	25,500
<b>TOTAL Intergovernmental Charges</b>	<b>42,264</b>		<b>44,917</b>
Interest And Earnings	1,830	A2401	1,046
<b>TOTAL Use of Money And Property</b>	<b>1,830</b>		<b>1,046</b>
Permits, Other	250	A2590	255
<b>TOTAL Licenses And Permits</b>	<b>250</b>		<b>255</b>
Fines And Forfeited Bail		A2610	
<b>TOTAL Fines And Forfeitures</b>	<b>0</b>		<b>0</b>
Sales of Scrap & Excess Materials	102	A2650	182
Sales of Equipment	7,000	A2665	
Insurance Recoveries	5,805	A2680	5,516
<b>TOTAL Sale of Property And Compensation For Loss</b>	<b>12,906</b>		<b>5,698</b>
Refunds of Prior Year's Expenditures		A2701	2,145
Gifts And Donations		A2705	2,250
Unclassified (specify)		A2770	
<b>TOTAL Miscellaneous Local Sources</b>	<b>0</b>		<b>4,395</b>
Interfund Revenues	3,743	A2801	
<b>TOTAL Interfund Revenues</b>	<b>3,743</b>		<b>0</b>
St Aid, Revenue Sharing	23,961	A3001	23,482
St Aid, Mortgage Tax	6,295	A3005	5,008
St Aid, Other Public Safety	10,992	A3389	
St Aid Emergency Disaster Assistance		A3960	44,315
<b>TOTAL State Aid</b>	<b>41,248</b>		<b>72,805</b>
Fed Aid Other Public Safety	62,368	A4389	138,094
<b>TOTAL Federal Aid</b>	<b>62,368</b>		<b>138,094</b>
<b>TOTAL Revenues</b>	<b>864,610</b>		<b>971,402</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>864,610</b>		<b>971,402</b>



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(A) GENERAL

Results of Operation

Expenditures			
Legislative Board, Pers Serv	15,200	A10101	15,200
Legislative Board, Contr Expend	381	A10104	251
<b>TOTAL Legislative Board</b>	<b>15,581</b>		<b>15,451</b>
Mayor, Pers Serv	6,800	A12101	6,800
Mayor, Contr Expend	122	A12104	469
<b>TOTAL Mayor</b>	<b>6,922</b>		<b>7,269</b>
Auditor, Contr Expend		A13204	
<b>TOTAL Auditor</b>	<b>0</b>		<b>0</b>
Treasurer, Pers Serv	15,000	A13251	15,000
Treasurer, Contr Expend	1,963	A13254	1,605
<b>TOTAL Treasurer</b>	<b>16,963</b>		<b>16,605</b>
Budget, Contr Expend	7,332	A13404	906
<b>TOTAL Budget</b>	<b>7,332</b>		<b>906</b>
Clerk,pers Serv	42,660	A14101	44,565
Clerk,contr Expend	1,132	A14104	2,176
<b>TOTAL Clerk</b>	<b>43,792</b>		<b>46,741</b>
Law, Pers Serv	30,689	A14201	35,137
Law, Contr Expend	3,233	A14204	1,452
<b>TOTAL Law</b>	<b>33,922</b>		<b>36,589</b>
Engineer, Contr Expend	5,801	A14404	4,000
<b>TOTAL Engineer</b>	<b>5,801</b>		<b>4,000</b>
Buildings, Pers Serv	1,977	A16201	1,977
Buildings, Contr Expend	24,440	A16204	20,209
<b>TOTAL Buildings</b>	<b>26,417</b>		<b>22,186</b>
Central Print & Mail,contr Expend	3,677	A16704	3,399
<b>TOTAL Central Print &amp; Mail</b>	<b>3,677</b>		<b>3,399</b>
Central Data Process, Contr Expend	1,358	A16804	584
<b>TOTAL Central Data Process</b>	<b>1,358</b>		<b>584</b>
Unallocated Insurance, Contr Expend	34,034	A19104	37,630
<b>TOTAL Unallocated Insurance</b>	<b>34,034</b>		<b>37,630</b>
Municipal Assn Dues, Contr Expend	30	A19204	2,166
<b>TOTAL Municipal Assn Dues</b>	<b>30</b>		<b>2,166</b>
<b>TOTAL General Government Support</b>	<b>195,629</b>		<b>193,525</b>
Police, Pers Serv	224,841	A31201	233,683
Police, Equip & Cap Outlay	12,000	A31202	5,000
Police, Contr Expend	32,393	A31204	35,207
<b>TOTAL Police</b>	<b>269,234</b>		<b>273,891</b>
Fire, Contr Expend	103,500	A34104	27,520
<b>TOTAL Fire</b>	<b>103,500</b>		<b>27,520</b>
Safety Inspection, Pers Serv	9,000	A36201	9,500
Safety Inspection, Contr Expend	1,662	A36204	1,075
<b>TOTAL Safety Inspection</b>	<b>10,662</b>		<b>10,575</b>
<b>TOTAL Public Safety</b>	<b>383,396</b>		<b>311,986</b>
Maint of Streets, Pers Serv	52,032	A51101	76,085
Maint of Streets, Equip & Cap Outlay	15,000	A51102	10,000



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(A) GENERAL

Results of Operation

Expenditures			
Maint of Streets, Contr Expend	35,222	A51104	64,032
<b>TOTAL Maint of Streets</b>	<b>102,254</b>		<b>150,117</b>
Perm Improve Highway, Equip & Cap Outlay		A51122	
<b>TOTAL Perm Improve Highway</b>	<b>0</b>		<b>0</b>
Street Lighting, Contr Expend	13,769	A51824	12,292
<b>TOTAL Street Lighting</b>	<b>13,769</b>		<b>12,292</b>
<b>TOTAL Transportation</b>	<b>116,023</b>		<b>162,409</b>
Playgr & Rec Centers, Pers Serv	3,602	A71401	300
Playgr & Rec Centers, Equip & Cap Outlay	15,000	A71402	14,993
Playgr & Rec Centers, Contr Expend	2,864	A71404	29,081
<b>TOTAL Playgr &amp; Rec Centers</b>	<b>21,466</b>		<b>44,374</b>
Youth Prog, Contr Expend	4,000	A73104	4,000
<b>TOTAL Youth Prog</b>	<b>4,000</b>		<b>4,000</b>
Historian, Contr Expend		A75104	80
<b>TOTAL Historian</b>	<b>0</b>		<b>80</b>
<b>TOTAL Culture And Recreation</b>	<b>25,466</b>		<b>48,454</b>
Zoning, Contr Expend		A80104	
<b>TOTAL Zoning</b>	<b>0</b>		<b>0</b>
Drainage, Contr Expend	160	A85404	224
<b>TOTAL Drainage</b>	<b>160</b>		<b>224</b>
Shade Tree, Contr Expend	267	A85604	
<b>TOTAL Shade Tree</b>	<b>267</b>		<b>0</b>
<b>TOTAL Home And Community Services</b>	<b>426</b>		<b>224</b>
State Retirement System	43,944	A90108	61,026
Social Security, Employer Cont	33,242	A90308	35,567
Worker's Compensation, Empl Bnfts	19,105	A90408	30,255
Unemployment Insurance, Empl Bnfts	324	A90508	
Disability Insurance, Empl Bnfts	165	A90558	166
Hospital & Medical (dental) Ins, Empl Bnft	74,949	A90608	78,298
<b>TOTAL Employee Benefits</b>	<b>171,729</b>		<b>205,311</b>
Debt Principal, State Loans	3,564	A97906	3,653
<b>TOTAL Debt Principal</b>	<b>3,564</b>		<b>3,653</b>
Debt Interest, Bond Anticipation Notes		A97307	7,050
Debt Interest, State Loans	1,726	A97907	1,637
<b>TOTAL Debt Interest</b>	<b>1,726</b>		<b>8,687</b>
<b>TOTAL Expenditures</b>	<b>898,160</b>		<b>934,260</b>
Transfers, Other Funds		A99019	15,371
<b>TOTAL Operating Transfers</b>	<b>0</b>		<b>15,371</b>
<b>TOTAL Other Uses</b>	<b>0</b>		<b>15,371</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>898,160</b>		<b>949,621</b>



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(A) GENERAL

Changes in Fund Equity

<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity-Beginning of Year	<b>357,290</b>	A8021	<b>323,740</b>
Prior Period Adj-Increase To Fund Equity		A8012	19,689
Restated Fund Equity - Beg of Year	<b>357,290</b>	A8022	<b>343,429</b>
ADD - REVENUES AND OTHER SOURCES	864,610		971,402
DEDUCT - EXPENDITURES AND OTHER USES	898,160		949,621
Fund Equity-End of Year	<b>323,740</b>	A8029	<b>365,210</b>





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(A) GENERAL

Budget Summary

**Estimated Revenues**

Est Rev - Real Property Taxes	340,382	A1049N	349,824
Est Rev - Non Property Tax Items	355,000	A1199N	361,000
Est Rev - Departmental Income	2,400	A1299N	3,600
Est Rev - Intergovernmental Charges	29,524	A2399N	24,000
Est Rev - Use of Money And Property	0	A2499N	5,000
Est Rev - Licenses And Permits	200	A2599N	200
Est Rev - Fines And Forfeitures	300	A2649N	300
Est Rev - State Aid	46,289	A3099N	443,482
<b>TOTAL Estimated Revenues</b>	<b>774,095</b>		<b>1,187,406</b>
Appropriated Fund Balance	71,000	A599N	86,059
<b>TOTAL Estimated Other Sources</b>	<b>71,000</b>		<b>86,059</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>845,095</b>		<b>1,273,465</b>



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(A) GENERAL

Budget Summary

<b>Appropriations</b>			
App - General Government Support	194,400	A1999N	188,514
App - Public Safety	330,696	A3999N	330,367
App - Transportation	120,522	A5999N	116,765
App - Culture And Recreation	21,500	A7999N	11,500
App - Home And Community Services	2,400	A8999N	
App - Employee Benefits	163,217	A9199N	184,641
App - Debt Service	12,360	A9899N	41,678
<b>TOTAL Appropriations</b>	<b>845,095</b>		<b>873,485</b>
App - Interfund Transfer		A9999N	400,000
<b>TOTAL Other Uses</b>	<b>0</b>		<b>400,000</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>845,095</b>		<b>1,273,485</b>



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(FX) WATER  
Balance Sheet

<b>Assets</b>			
Cash	0	FX200	349
Cash In Time Deposits	50,860	FX201	56,207
<b>TOTAL Cash</b>	<b>50,860</b>		<b>56,556</b>
Water Rents Receivable	8,185	FX350	10,103
<b>TOTAL Other Receivables (net)</b>	<b>8,185</b>		<b>10,103</b>
Cash Special Reserves	42,019	FX230	42,146
<b>TOTAL Restricted Assets</b>	<b>42,019</b>		<b>42,146</b>
<b>TOTAL Assets</b>	<b>101,064</b>		<b>108,805</b>



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(FX) WATER  
Balance Sheet

<b>Liabilities</b>			
Accounts Payable	1,254	FX600	10,134
<b>TOTAL Accounts Payable</b>	<b>1,254</b>		<b>10,134</b>
Overpayments & Clearing Account		FX690	772
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>772</b>
<b>TOTAL Liabilities</b>	<b>1,254</b>		<b>10,906</b>
Reserve For Repairs	42,019	FX882	42,146
<b>TOTAL Restricted Fund Balance</b>	<b>42,019</b>		<b>42,146</b>
Assigned Appropriated Fund Balance		FX914	
Assigned Unappropriated Fund Balance		FX915	55,753
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>55,753</b>
Unreserved Fund Balance Unappropriated	57,791	FX911	
<b>TOTAL Unassigned Fund Balance</b>	<b>57,791</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>99,811</b>		<b>97,899</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>101,064</b>		<b>108,805</b>





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(FX) WATER

Results of Operation

<b>Revenues</b>			
Metered Water Sales	123,784	FX2140	129,465
Interest & Penalties On Water Rents	7,661	FX2148	11,657
<b>TOTAL Departmental Income</b>	<b>131,445</b>		<b>141,122</b>
Interest And Earnings	355	FX2401	248
<b>TOTAL Use of Money And Property</b>	<b>355</b>		<b>248</b>
<b>TOTAL Revenues</b>	<b>131,800</b>		<b>141,370</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>131,800</b>		<b>141,370</b>



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(FX) WATER

Results of Operation

Expenditures			
Water Administration, Contr Expend	394	FX83104	
<b>TOTAL Water Administration</b>	<b>394</b>		<b>0</b>
Source Supply Pwr & Pump, Contr Expend	72,779	FX83204	91,440
<b>TOTAL Source Supply Pwr &amp; Pump</b>	<b>72,779</b>		<b>91,440</b>
Water Trans & Distrib, Pers Serv	21,746	FX83401	16,828
Water Trans & Distrib, Contr Expend	12,715	FX83404	29,426
<b>TOTAL Water Trans &amp; Distrib</b>	<b>34,461</b>		<b>46,254</b>
<b>TOTAL Home And Community Services</b>	<b>107,634</b>		<b>137,694</b>
State Retirement, Empl Bnfts	2,000	FX90108	2,000
Social Security, Empl Bnfts	1,530	FX90308	1,287
Hospital & Medical (dental) Ins, Empl Bnft	2,300	FX90608	2,300
<b>TOTAL Employee Benefits</b>	<b>5,830</b>		<b>5,587</b>
<b>TOTAL Expenditures</b>	<b>113,464</b>		<b>143,281</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>113,464</b>		<b>143,281</b>



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(FX) WATER

Changes in Fund Equity

<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	81,475	FX8021	99,811
Restated Fund Equity - Beg of Year	81,475	FX8022	99,811
ADD - REVENUES AND OTHER SOURCES	131,800		141,370
DEDUCT - EXPENDITURES AND OTHER USES	113,464		143,281
Fund Equity - End of Year	99,811	FX8029	97,898



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(FX) WATER

Budget Summary

**Estimated Revenues**

Est Rev - Departmental Income	124,129	FX1299N	131,850
Est Rev - Use of Money And Property	100	FX2499N	100
<b>TOTAL Estimated Revenues</b>	<b>124,229</b>		<b>131,950</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>124,229</b>		<b>131,950</b>





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(FX) WATER

Budget Summary

<b>Appropriations</b>			
App-Home And Community Services	118,063	FX8999N	125,472
App - Employee Benefits	6,166	FX9199N	6,478
<b>TOTAL Appropriations</b>	<b>124,229</b>		<b>131,950</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>124,229</b>		<b>131,950</b>



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(G) SEWER  
Balance Sheet

<b>Assets</b>			
Cash	9,155	G200	6,187
Cash In Time Deposits	125,563	G201	118,050
<b>TOTAL Cash</b>	<b>134,718</b>		<b>124,236</b>
Sewer Rents Receivable	17,688	G360	19,138
<b>TOTAL Other Receivables (net)</b>	<b>17,688</b>		<b>19,138</b>
Due From Other Governments	2,742	G440	3,337
<b>TOTAL Due From Other Governments</b>	<b>2,742</b>		<b>3,337</b>
<b>TOTAL Assets</b>	<b>155,147</b>		<b>146,711</b>



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(G) SEWER

Balance Sheet

<b>Liabilities</b>			
Accounts Payable	93,640	G600	95,339
<b>TOTAL Accounts Payable</b>	<b>93,640</b>		<b>95,339</b>
Overpayments & Clearing Account		G690	2,808
<b>TOTAL Other Liabilities</b>	<b>0</b>		<b>2,808</b>
<b>TOTAL Liabilities</b>	<b>93,640</b>		<b>98,146</b>
Assigned Appropriated Fund Balance		G914	5,188
Assigned Unappropriated Fund Balance		G915	43,377
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>48,565</b>
Unreserved Fund Balance Unappropriated	61,507	G911	
Unassigned Fund Balance		G917	
<b>TOTAL Unassigned Fund Balance</b>	<b>61,507</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>61,507</b>		<b>48,565</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>155,147</b>		<b>146,711</b>



VILLAGE OF Port Dickinson  
Annual Update Document  
For the Fiscal Year Ending 2012

(G) SEWER

Results of Operation

<b>Revenues</b>			
Sewer Rents	211,472	G2120	206,661
Interest & Penalties On Sewer Accts	4,912	G2128	5,743
<b>TOTAL Departmental Income</b>	<b>216,384</b>		<b>212,404</b>
Sewer Serv Other Govts	4,533	G2374	9,262
<b>TOTAL Intergovernmental Charges</b>	<b>4,533</b>		<b>9,262</b>
Interest And Earnings	201	G2401	148
<b>TOTAL Use of Money And Property</b>	<b>201</b>		<b>148</b>
Refunds of Prior Year's Expenditures	17,733	G2701	
<b>TOTAL Miscellaneous Local Sources</b>	<b>17,733</b>		<b>0</b>
<b>TOTAL Revenues</b>	<b>238,850</b>		<b>221,814</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>238,850</b>		<b>221,814</b>





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(G) SEWER

Results of Operation

Expenditures			
Sewer Administration, Contr Expend	385	G81104	4,224
<b>TOTAL Sewer Administration</b>	<b>385</b>		<b>4,224</b>
Sanitary Sewers, Pers Serv	21,746	G81201	16,828
Sanitary Sewers, Contr Expend	21,046	G81204	20,971
<b>TOTAL Sanitary Sewers</b>	<b>42,792</b>		<b>37,799</b>
Sewage Treat Disp, Contr Expend	188,673	G81304	187,146
<b>TOTAL Sewage Treat Disp</b>	<b>188,673</b>		<b>187,146</b>
<b>TOTAL Home And Community Services</b>	<b>231,850</b>		<b>229,169</b>
State Retirement, Empl Bnfts	2,000	G90108	2,000
Social Security , Empl Bnfts	1,530	G90308	1,287
Hospital & Medical (dental) Ins, Empl Bnft	2,300	G90608	2,300
<b>TOTAL Employee Benefits</b>	<b>5,830</b>		<b>5,587</b>
<b>TOTAL Expenditures</b>	<b>237,680</b>		<b>234,756</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>237,680</b>		<b>234,756</b>



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(G) SEWER

Changes in Fund Equity

<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year	60,337	G8021	61,507
Restated Fund Equity - Beg of Year	60,337	G8022	61,507
ADD - REVENUES AND OTHER SOURCES	238,850		221,814
DEDUCT - EXPENDITURES AND OTHER USES	237,680		234,756
Fund Equity - End of Year	61,507	G8029	48,565



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(G) SEWER

Budget Summary

<b>Estimated Revenues</b>			
Est Rev - Departmental Income	239,567	G1299N	242,100
<b>TOTAL Estimated Revenues</b>	<b>239,567</b>		<b>242,100</b>
Appropriated Fund Balance	0	G599N	5,188
<b>TOTAL Estimated Other Sources</b>	<b>0</b>		<b>5,188</b>
<b>TOTAL Estimated Revenues And Other Sources</b>	<b>239,567</b>		<b>247,288</b>



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(G) SEWER

Budget Summary

**Appropriations**

App - Home And Community Services	233,401	G8999N	240,810
App - Employee Benefits	6,166	G9199N	6,478
<b>TOTAL Appropriations</b>	<b>239,567</b>		<b>247,288</b>
<b>TOTAL Appropriations And Other Uses</b>	<b>239,567</b>		<b>247,288</b>





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(H) CAPITAL PROJECTS

Balance Sheet

<b>Liabilities</b>			
Accounts Payable		H600	
<b>TOTAL Accounts Payable</b>	<b>0</b>		<b>0</b>
Bond Anticipation Notes Payable	350,000	H626	
<b>TOTAL Notes Payable</b>	<b>350,000</b>		<b>0</b>
<b>TOTAL Liabilities</b>	<b>350,000</b>		<b>0</b>
Assigned Unappropriated Fund Balance		H915	
<b>TOTAL Assigned Fund Balance</b>	<b>0</b>		<b>0</b>
Unreserved Fund Balance Unappropriated	-303,773	H911	
<b>TOTAL Unassigned Fund Balance</b>	<b>-303,773</b>		<b>0</b>
<b>TOTAL Fund Equity</b>	<b>-303,773</b>		<b>0</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>46,227</b>		<b>0</b>



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(H) CAPITAL PROJECTS

Results of Operation

Revenues			
Misc Revenue, Other Govts		H2389	
<b>TOTAL Intergovernmental Charges</b>	<b>0</b>		<b>0</b>
Interest And Earnings	368	H2401	27
<b>TOTAL Use of Money And Property</b>	<b>368</b>		<b>27</b>
<b>TOTAL Revenues</b>	<b>368</b>		<b>27</b>
Interfund Transfers		H5031	15,371
<b>TOTAL Interfund Transfers</b>	<b>0</b>		<b>15,371</b>
Serial Bonds		H5710	292,000
Bans Redeemed From Appropriations		H5731	58,000
<b>TOTAL Proceeds of Obligations</b>	<b>0</b>		<b>350,000</b>
<b>TOTAL Other Sources</b>	<b>0</b>		<b>365,371</b>
<b>TOTAL Detail Revenues And Other Sources</b>	<b>368</b>		<b>365,398</b>



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(H) CAPITAL PROJECTS

Results of Operation

<b>Expenditures</b>			
Traffic Viol Bureau, Equip & Cap Outlay		H11302	
<b>TOTAL Traffic Viol Bureau</b>	<b>0</b>		<b>0</b>
<b>TOTAL General Government Support</b>	<b>0</b>		<b>0</b>
Maint of Streets, Equip & Cap Outlay	304,141	H51102	3,625
<b>TOTAL Maint of Streets</b>	<b>304,141</b>		<b>3,625</b>
<b>TOTAL Transportation</b>	<b>304,141</b>		<b>3,625</b>
Debt Principal, Bond Anticipation Notes		H97306	58,000
<b>TOTAL Debt Principal</b>	<b>0</b>		<b>58,000</b>
Debt Interest, Bond Anticipation Notes		H97307	
<b>TOTAL Debt Interest</b>	<b>0</b>		<b>0</b>
<b>TOTAL Expenditures</b>	<b>304,141</b>		<b>61,625</b>
<b>TOTAL Detail Expenditures And Other Uses</b>	<b>304,141</b>		<b>61,625</b>



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(H) CAPITAL PROJECTS

Changes in Fund Equity

<b>ANALYSIS OF CHANGES IN FUND EQUITY</b>			
Fund Equity - Beginning of Year		H8021	<b>-303,773</b>
ADD - REVENUES AND OTHER SOURCES	368		365,398
DEDUCT - EXPENDITURES AND OTHER USES	304,141		61,625
Fund Equity - End of Year	<b>-303,773</b>	H8029	





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(H) CAPITAL PROJECTS

Balance Sheet

[REDACTED]			
<b>Assets</b>			
Cash In Time Deposits		46,227	H201
<b>TOTAL Cash</b>		<b>46,227</b>	<b>0</b>
<b>TOTAL Assets</b>		<b>46,227</b>	<b>0</b>



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(K) GENERAL FIXED ASSETS

Balance Sheet

<b>Assets</b>				
Land	94,141	K101		94,141
Buildings	21,347	K102		21,347
Improvements Other Than Buildings	137,188	K103		137,188
Machinery & Equipment	862,082	K104		862,082
<b>TOTAL Fixed Assets (net)</b>	<b>1,114,758</b>			<b>1,114,758</b>
<b>TOTAL Assets</b>	<b>1,114,758</b>			<b>1,114,758</b>



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(K) GENERAL FIXED ASSETS

Balance Sheet

<b>Fund Equity</b>			
Total Non-Current Govt Assets	1,114,758	K159	1,114,758
<b>TOTAL Investments in Non-Current Government Assets</b>	<b>1,114,758</b>		<b>1,114,758</b>
<b>TOTAL Fund Equity</b>	<b>1,114,758</b>		<b>1,114,758</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>1,114,758</b>		<b>1,114,758</b>



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Annual Update Document  
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(TA) AGENCY  
Balance Sheet

<b>Assets</b>			
Cash	14,897	TA200	16,549
<b>TOTAL Cash</b>	<b>14,897</b>		<b>16,549</b>
Due From Other Funds	7,443	TA391	
<b>TOTAL Due From Other Funds</b>	<b>7,443</b>		<b>0</b>
<b>TOTAL Assets</b>	<b>22,340</b>		<b>16,549</b>





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(TA) AGENCY

Balance Sheet

<b>Liabilities</b>			
Due To Other Funds	18,561	TA630	16,945
<b>TOTAL Due To Other Funds</b>	<b>18,561</b>		<b>16,945</b>
Deferred Compensation	1,050	TA17	1,950
State Retirement	47	TA18	-222
Group Insurance	3,021	TA20	
Nys Income Tax	267	TA21	-921
Federal Income Tax	-999	TA22	-1,203
Social Security Tax	393	TA26	
<b>TOTAL Agency Liabilities</b>	<b>3,779</b>		<b>-396</b>
<b>TOTAL Liabilities</b>	<b>22,340</b>		<b>16,549</b>
<b>TOTAL Liabilities And Fund Equity</b>	<b>22,340</b>		<b>16,549</b>



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For the Fiscal Year Ending 2012

(W) GENERAL LONG-TERM DEBT

Balance Sheet

[REDACTED]			
<b>Assets</b>			
Total Non-Current Govt Liabilities		65,495	W129
<b>TOTAL Provision To Be Made In Future Budgets</b>		<b>65,495</b>	<b>353,842</b>
<b>TOTAL Assets</b>		<b>65,495</b>	<b>353,842</b>



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(W) GENERAL LONG-TERM DEBT

Balance Sheet

<b>General Long Term Debt</b>			
State Loans Payable	65,495	W619	61,842
Bond Anticipation Notes Payable		W626	
<b>TOTAL Notes Payable</b>	<b>65,495</b>		<b>61,842</b>
Bonds Payable		W628	292,000
<b>TOTAL Bond And Long Term Liabilities</b>	<b>0</b>		<b>292,000</b>
<b>TOTAL Liabilities</b>	<b>65,495</b>		<b>353,842</b>
<b>TOTAL General Long Term Debt</b>	<b>65,495</b>		<b>353,842</b>



VILLAGE OF Port Dickinson  
Financial Comments  
For the Fiscal Year Ending 2012

(A) GENERAL

Adjustment Reason

Account Code A8012 adjustment to Fund Balance to correct accounts payable at 6/1/11





**VILLAGE OF Port Dickinson  
Statement of Indebtedness  
For the Fiscal Year Ending 2012**

8/26/2012

County of: Broome

Municipal Code: 030423504030

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	O/S End of Year
2011	BAN E	Road Reconstruction			06/03/2010	06/02/2011	2.02%		\$350,000	\$350,000	\$350,000	\$292,000	\$0	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$350,000	\$350,000	\$292,000	\$0	\$0
2012	OTHR E								\$0	\$0	\$0	\$0	\$0	\$0
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$0	\$0	\$0	\$0	\$0
2012	BOND N	Highway Improvement			06/01/2011	06/01/2021	2.50%		\$292,000	\$0	\$0	\$0	\$0	\$292,000
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$292,000	\$0	\$0	\$0	\$0	\$292,000
2006	SAL N	Fire Truck		Y	06/21/2005	08/25/2025	2.50%		\$0	\$65,495	\$3,653	\$0	\$0	\$61,842
AFR Year Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$65,495	\$3,653	\$0	\$0	\$61,842
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$292,000	\$415,495	\$353,653	\$292,000	\$0	\$353,842



VILLAGE OF Port Dickinson  
 Schedule of Time Deposits and Investments  
 For the Fiscal Year Ending 2012

	EDP Code	Amount
<b>CASH:</b>		
On Hand	9Z2001	\$550.00
Demand Deposits	9Z2011	\$496,380.91
Time Deposits	9Z2021	
<b>Total</b>		<b>\$496,930.91</b>
 <b>COLLATERAL:</b>		
- FDIC Insurance	9Z2014	\$300,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$196,930.91
<b>Total</b>		<b>\$496,930.91</b>
 <b>INVESTMENTS:</b>		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	



VILLAGE OF Port Dickinson  
Bank Reconciliation  
For the Fiscal Year Ending 2012

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0455	\$0	\$0	\$0	\$0
****-3316	\$19,647	\$0	\$0	\$19,647
****-1239	\$16,777	\$0	\$218	\$16,559
****-2229	\$0	\$0	\$0	\$0
****-1213	\$7,875	\$0	\$658	\$7,217
****-2270	\$452,958	\$0	\$0	\$452,958
<b>Total Adjusted Bank Balance</b>				<b>\$496,381</b>
<b>Petty Cash</b>				<b>\$550.00</b>
<b>Adjustments</b>				<b>\$ .00</b>
<b>Total Cash</b>			<b>9ZCASH</b>	<b>\$496,931</b>
<b>Total Cash Balance All Funds</b>			<b>9ZCASHB</b>	<b>\$496,931</b>
* Must be equal				



**VILLAGE OF Port Dickinson  
Local Government Questionnaire  
For the Fiscal Year Ending 2012**

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>Yes</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>No</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>





VILLAGE OF Port Dickinson  
Employee and Retiree Benefits  
For the Fiscal Year Ending 2012

<b>Total Full Time Employees:</b>		7			
<b>Total Part Time Employees:</b>		15			
<b>Account Code</b>	<b>Description</b>	<b>Total Expenditures (All Funds)</b>	<b># of Full Time Employees</b>	<b># of Part Time Employees</b>	<b># of Retirees</b>
90108	State Retirement System	\$27,682.00	3	5	
90158	Police and Fire Retirement	\$37,344.00	4	3	
90258	Local Pension Fund				
90308	Social Security	\$38,140.65	7	15	
90408	Worker's Compensation Insurance	\$30,255.00	7	15	
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$165.98	7		
90608	Hospital and Medical (Dental) Insurance	\$82,897.81	7		3
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
<b>Total</b>		<b>\$216,485.44</b>			
<b>Computed Total From Financial Section (comparative purposes only)</b>		<b>\$216,485.44</b>			



VILLAGE OF Port Dickinson  
 Energy Costs and Consumption  
 For the Fiscal Year Ending 2012

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$12,699	5,362	gallons	
Diesel Fuel			gallons	
Fuel Oil			gallons	
Natural Gas	\$7,358	5,329	cubic feet	therm
Electricity	\$5,842	19,574	kilowatts	kwh
Coal			tons	



VILLAGE OF Port Dickinson  
Schedule of Other Post Employment Benefits (OPEB)  
For the Fiscal Year Ending 2012

**Annual OPEB Cost and Net OPEB Obligation**

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

**Funded Status and Funding Process**

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

**Other OPEB Information**

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)



CERTIFICATION OF CHIEF FISCAL OFFICER

I, Cheryl Miller, hereby certify that I am the Chief Fiscal Officer of the Village of Port Dickinson, and that the information provided in the annual financial report of the Village of Port Dickinson, for the fiscal year ended 05/31/2012, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Port Dickinson, and adopted by me as my signature for use in conjunction with the filing of the Village of Port Dickinson's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Port Dickinson's annual financial report for the fiscal year ended 05/31/2012 and filed by means of electronic data transmission.

\_\_\_\_\_  
Name of Report Preparer if different than Chief Fiscal Officer

(607) 771-8233  
Telephone Number

08/26/2012  
Date of Certification

Cheryl Miller  
Name

Treasurer  
Title

786 Chenango Street Binghamton N  
Official Address

(607) 772-8233  
Official Telephone Number

